

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2483 - SB 2458**

January 30, 2012

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for Rolling Thunder.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue –**

**\$4,200/General Fund/One-Time/FY12-13**

**\$15,400/Rolling Thunder/FY12-13**

**\$12,300/Tennessee Arts Commission/FY12-13**

**\$3,100/Highway Fund/FY12-13**

**\$17,500/Rolling Thunder/FY13-14 and Subsequent Years**

**\$14,000/Tennessee Arts Commission/FY13-14 and Subsequent Years**

**\$3,500/Highway Fund/FY13-14 and Subsequent Years**

**Increase State Expenditures - \$4,200/One-Time/FY12-13**

**Assumptions:**

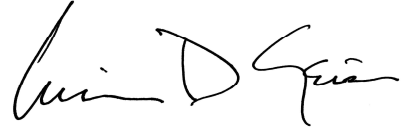
- Revenue (1,000 plates at \$35.00 each).
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- According to the Department of Transportation, the cost of production has increased from \$3.76 per plate to \$4.25 per plate.
- One thousand new plates will be purchased by individuals who currently do not have a specialty license plate.

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- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to Rolling Thunder's Tennessee chapters; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/rct